



IRA Charitable Rollover

If you are 70½ or older, federal law allows you to make yearly tax-free transfers to Cooking with Kids from your Individual Retirement Account (IRA).

To make a gift to Cooking with Kids, simply contact your IRA custodian and follow their procedures to request a “Qualified Charitable Distribution.” Checks should be payable to Cooking with Kids, Inc, and be accompanied by your name and address so we can send you a written acknowledgement. Please provide the recipient information below to your custodian:

Cooking with Kids, Inc.
PO Box 6113
Santa Fe, NM 87502

Our federal tax ID number is 20-4396207.

More Important Details

- To qualify as tax-free, your gift must be directly transferred from your IRA account to Cooking with Kids.
- The transfer may qualify – in part or in whole – for your yearly-required minimum distribution.
- Gift must be made by December 31 to qualify for that tax year.
- Maximum amount per year eligible for tax-free transfer from your IRA is \$111,000.
- If you have a spouse (as defined by the IRS) who is 70½ or older and has an IRA, they can also give up to \$111,000 from their IRA.
- The transfer generates neither taxable income nor a tax deduction.
- 401(k), 403(b), and other retirement plans do not qualify. Ask your advisor about transferring funds from these other accounts to an IRA.

Please note: This information is not intended as tax or legal advice. We recommend that you consult with your legal and financial advisors to learn how a gift would work in your circumstances.